

# CRYOfin.com

“being innovative where it counts”

## RISK MANAGEMENT POLICY

### Statement

At Cryofin Pty Ltd, we aim to use best practice in risk management in all areas of our organisation that threaten to adversely impact Cryofin, its customers, people, assets, functions, objectives, operations or members of the public.

Risk Management will form part of our strategic and operational management responsibilities and be integrated into our business planning processes. Special risks responsibility may be assigned to a nominated employee of Cryofin as determined by the need.

Senior Management will determine and communicate Policy, objectives, procedures and guidelines and will direct and monitor the risk management activity implementation, practice and performance throughout Cryofin Pty Ltd.

### Performance

Will be measured by:

- Implementation and documentation of risk management activities
- Identification of risks and the successful treatment in accordance with procedures and guidelines
- Control of any losses
- Reduction in the cost of risks, and
- Achievement of best practice

Consultants may be engaged from time to time to advise and assist in the risk management process, or management of specific risks or categories of risk.

### Responsibilities

Every employee of Cryofin Pty Ltd is recognised as having a role in the management of risk, for vigilance in the identification of risks and the treatment of risks, and all shall be invited and encouraged to participate in the process.

## Objectives

- To ensure risk management is adopted throughout Cryofin Pty Ltd and is an integral part of all our decision making processes
- To ensure that all employees are made aware of the need to manage risk and to promote a culture of participation in that process
- To protect Cryofin Pty Ltd from adverse incidents, to minimise disruption to operations, harm to individuals and damage to property and the environment as a whole, and control risk should it occur
- To ensure the ongoing training of all employees of Cryofin Pty ltd to fulfill its mission, perform key functions, meet objectives and serve its customers
- To make available all necessary resources to assist those accountable for the management of risk
- To continually improve our risk management practices
- To adhere to Australian Risk Management Standards

Graham Ball

CEO

30 August 2011